Previous references.

1906-7
(Bain King

File No. 49-Dc
Serial Nos. 182

Later references.
(C 105-20 6-5)

GENERAL AND REVENUE SECRETARIAT

Serial Nos.

Part B. for December

SUBJECT.

Recovery of arrears of instal-
ments due from the Agricultural
Banks in the Bangalore Dt.

From the Dy Comr Bangalore Dist
No: 451 dy 3.12.06
Reports the result of the steps taken for the
recovery of the arrears of instalments
due from the Agricultural Banks in
his District

2 To the Rev Comr, Dy Comr Bangalore & Comptroller
No: RC4672-4 dy 20.12.06
G. R. S. 58 Records the above Communication

G. R. S. 11]

1906.07

GENERAL AND REVENUE SECRETARIAT.

(Banking)

NOTES.

File No. 437-06

FILE HEADING.

Recovery of arrears of instalments due from Agricultural Banks

From

the Dy. Commissioner - Bangalore District

No. 451 Dated 3-12-06 Received 5-12-06

Diary No. 2215	Enclos.	Spare Copies.	Serial No. /

BRIEF ABSTRACT OF LETTER.

Reports the result of the steps taken for the recovery of the arrears of instalments due from the Agricultural Banks in his District.

NOTES AND ORDERS.

The Dy. Comr. has submitted the report with reference to G.O. No. R. 8369-77/Genl. Fin 291-04-4 of 9-6-06 reviewing the Comptroller's statement of loans and advances for the year 1903 and 04 and G.O. No. R. 2074-82/B.38-04-13 of 20-9-06 reviewing the returns showing repayments of loans obtain

NOTES—First sheet.

MGCPB—30,000—17 2-05.

2

Serial
No.

by Agricultural Banks in the State for the year 1903-04.

Similar reports received from the Dy. Comrs of other Districts have been recorded.

Submitted with a draft.

BK
14/12/06.

mr

Issue
mule
16/12/06

To the Revenue Commissioner in Mysore
Dy. Commissioner - Bangalore District
Comptroller
No. R. 4672-4 of 20-12-06

Records the above communication

GPB—50,000—23-10-05

D2215

1906.

From

The Dy. Commissioner
Bangalore dist.

To

The Secy. to the Govt. of Mysore
Genl. & Rev. Depts

Dated 3rd

Despatched December 1906

Received

General No.

No. 457

Enclosure No.

Reports re the recovery of arrears of instalments due from several Agricultural Banks.

Bangalore District.
Deputy Commissioner's Office
Bangalore 3rd December 1906

S. No. 451

From,
H. H. Sparkes Esquire
Deputy Commissioner
Bangalore District

To,
K.S. Chandrasekhara Aiyar Esquire
B.A. B.L.
Secretary to the Government of Mysore
General & Revenue Departments,

Sir,

With reference to para 11 of Government-Order No. P. 8369-77 Gen: Fin 291-04-4 of the 9th June 1905; re the recovery of arrears of instalments due from the several Agricultural Banks in the District, I have the honor to state that, on receipt of the Proceedings under reference, the Sub Divisional Officers were requested to issue necessary orders to the Amildars concerned to adopt stringent measures for the recovery of the arrears. Upon this

demand

demand notices seem to have been issued to the authorities of the Banks to pay up the arrears within a fortnight from the date of the receipt of the notice. Since no amount was received, even after the expiry of the time, the properties mortgaged to Government by the Banks were attached. The Sub Divisional Officers report that, the members of the Bank having made default in payment of their instalments to the Banks, the Banks in turn, have failed to pay up the arrears of instalments to Government. Taking any further steps, after the attachment of properties, means winding up of the Banks and bringing all the properties to sale. At the time, it was not thought advisable to sell the properties, as it was doubted whether they would fetch their value. Meanwhile the Bank authorities

authorities came forward and prayed for grant of time to enable them to collect funds from defaulting members and to pay up the Government dues.

Thereupon, the Sub Divisional Officers have been asked to instruct the Amildars to press the Bank authorities for early payment of the arrears.

A sum of Rs 7,979. has been collected during 1905-06, as against Rs 2334/- in 1904-05. This is a little better and it is hoped that with further pressure better results may be obtained. The difficulty lies in their being no intermediate course to winding up the Banks. If however, the Banks do not show considerably more energy than they have hitherto done, a recommendation will be made to Government to wind up

up the banks and recover the 4
loans by sale of property

I have the honor to be
Sir
Your most Obedient Servant
Lt Parke
Dy Commissioner

G.R.S. 28] 31-12 (2) 5

File No. 49-06
Serial No.

Diary No. of letter replid to 2215

Proceedings of the Government of His Highness the Maharaja of Mysore.

GENERAL AND REVENUE SECRETARIAT.
(Banking)

the 20 Dec 1906

Date of issue —

Signed by W Lee Warner

READ.—

G.O. No. R 8369-77 of the Genl. Fin 291-04-4 dt 9th June 1905 reviewing the Comptroller's Statements of loans and advances for the year 1903-04.

G.O. No. R. 2074-82 of 20th September 1905 reviewing the returns showing repayments of loans obtained by Agricultural Banks in the State for the years Same year and requesting

Letter No. 451 from the Dy-

over

(+) the Dy. Comrs. to take early measures for the recovery of the arrears both of instalments and interest & report the result to Govt.

SUBJECT

MGCPB—20,000—24-2-05

Govt. 13/12

Commr. of the Bangalore District reporting that on orders being issued to adopt stringent measures for the recovery of the arrears, demand notices were issued to the bank authorities, that as the arrears were not paid in time owing to the default made by the members, the properties mortgaged to govt. by the banks were attached that the bank authorities have prayed for grant of time to Enable them to collect funds from defaulting members and to pay up the govt. dues, that a sum of Rs. 7970 has been collected during 1905-06 against Rs. 2334 in 1904-05, that the Sub Divisional officers have been asked to instruct the amildars to press the bank authorities for early payment of the arrears and that if the banks fail to ~~show~~ make more Energetic efforts than they have hitherto done to pay up when duly a re-commendation will be made ~~to govt.~~ to wind up the banks and recover the loans due by them by sale of properties mortgaged

G.R.S. 27]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation Sheet draft form.*)

Govt

Cypher. No. 3C 4672-4

B-49-06-2

8 20-12-06

Recorded with the observation that

the delay in the subscription report

Secretary

To

The Rev. Jour. in Imp.

a Dy. Jour.-Bangalore &c.

a Jour. Madras

MGCPB—30,000—5-4 05.